

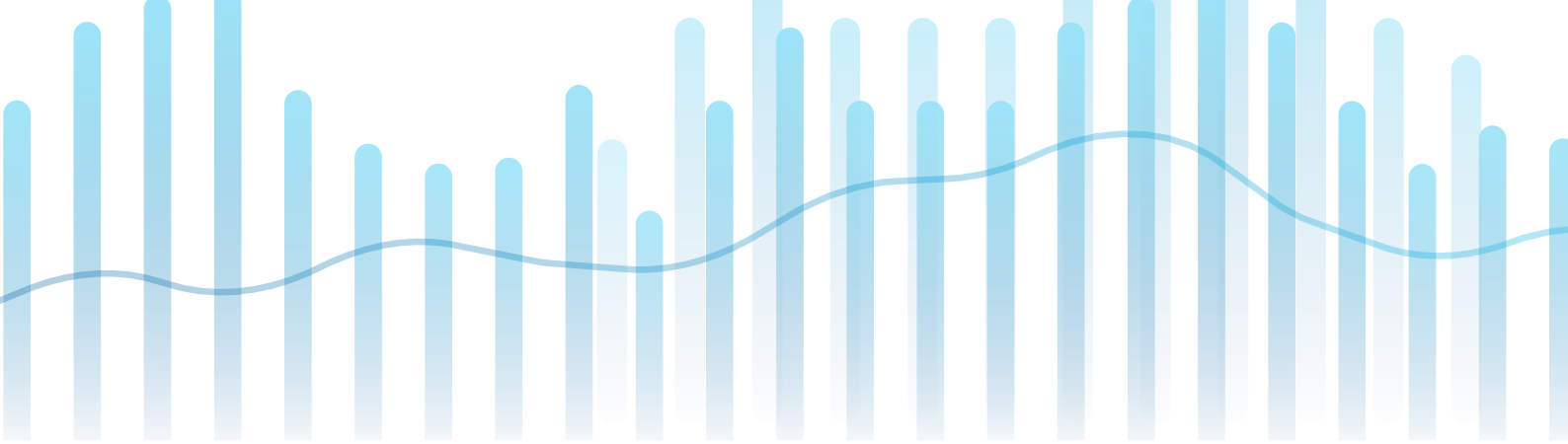


International Baccalaureate®
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2022–2023

Financial overview



Financials

Balance sheet

	Jun-22 US\$ millions	Jun-23 US\$ millions
Total assets	433.4	535.3
Total liabilities	79.0	177.7
Net assets	354.4	357.6

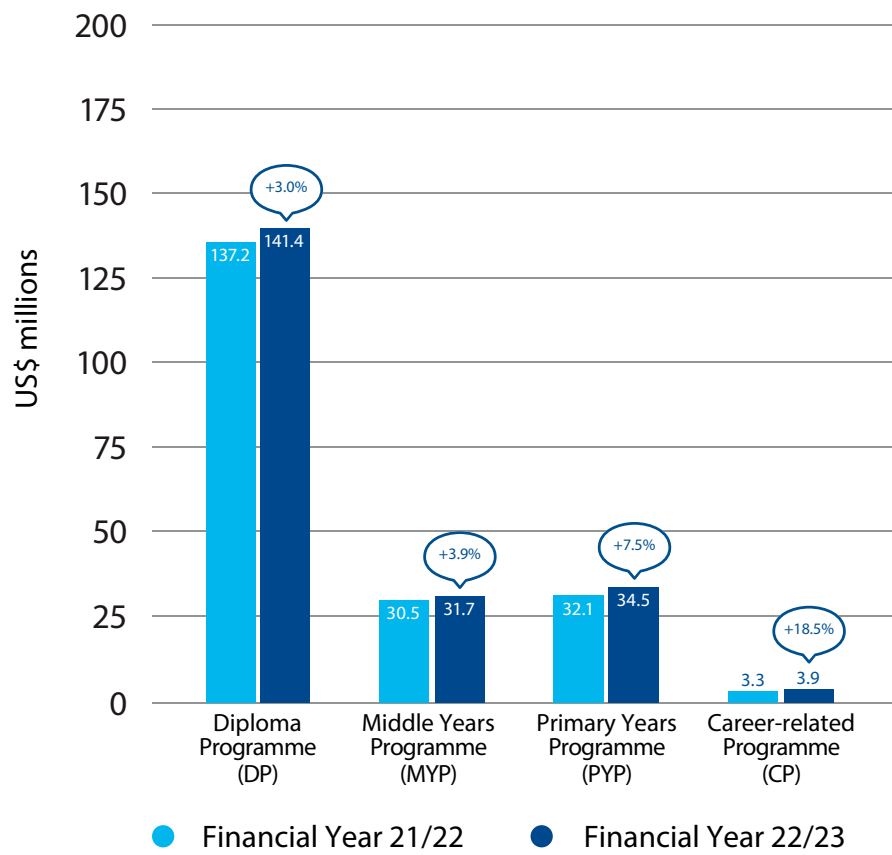
Summary

	Jun-22 US\$ millions	Jun-23 US\$ millions
Revenue	208.8	230.6
Variable cost	59.7	67.4
Gross margin	149.1	163.2
Gross margin %	71.4%	70.8%

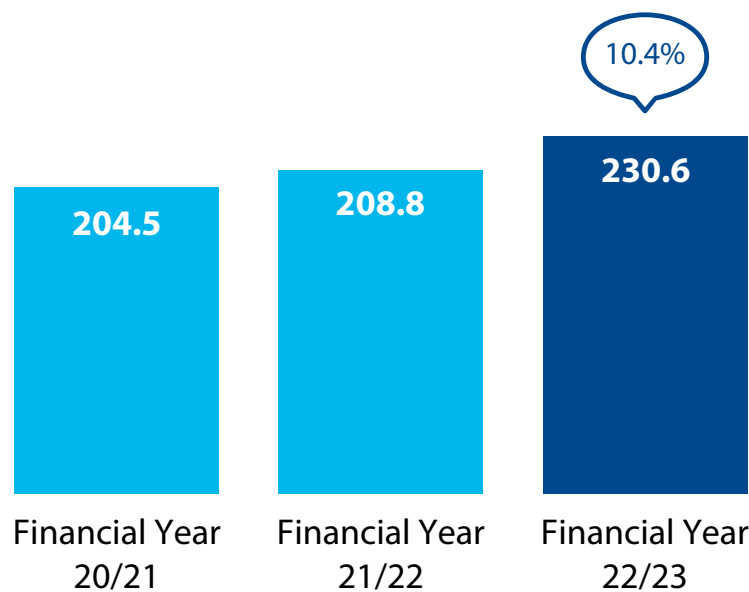
Fixed costs	130.5	155.4
Depreciation	13.3	4.7

Surplus	5.3	3.1
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Income summary



Total growth (US\$ Millions)



All percentages are derived from the full figure in US\$ and not in the presented amount in US\$ million.



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