



2016



2017

Financial Overview





FINANCIALS

Over the year, steady growth in numbers of IB World Schools has continued. This has helped to drive steady increases in the income we received from all our revenue streams including assessment, annual fees and workshops.

The result is that the IB is now in a better financial position, and we can look to the future with confidence.

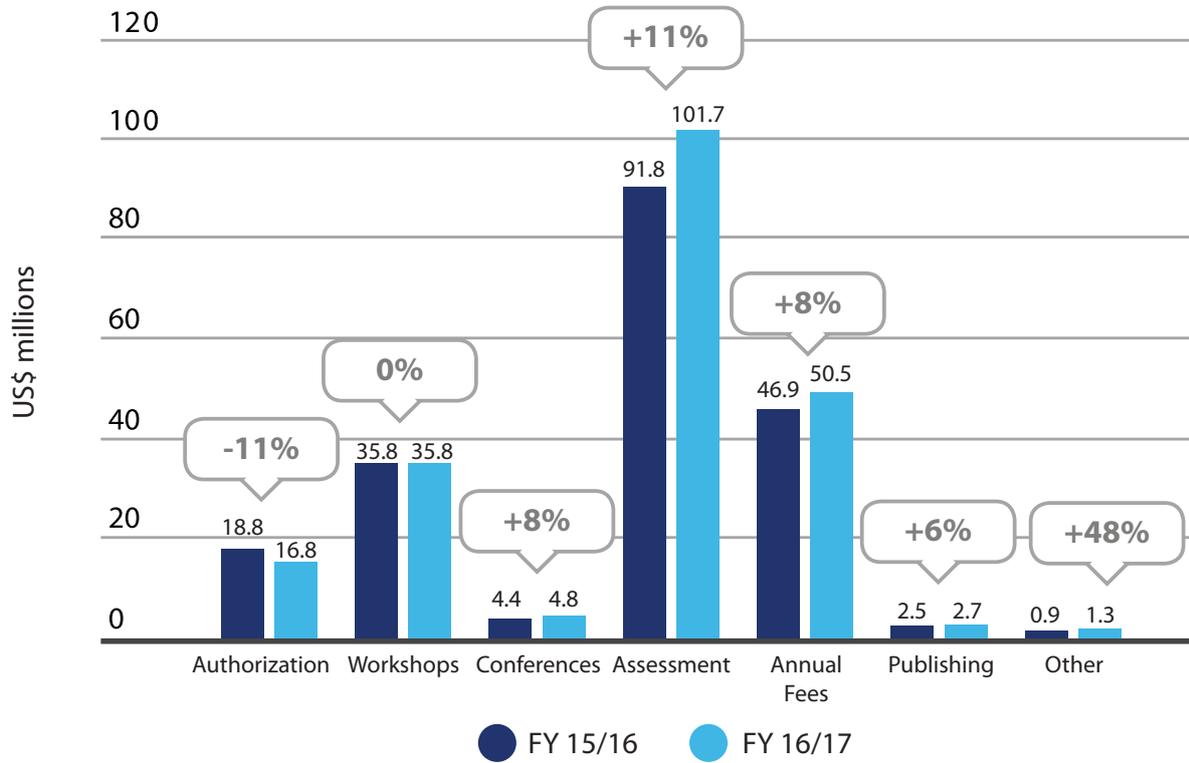
Balance sheet

	Jun-16 US\$ millions	Jun-17 US\$ millions
Total assets	167.1	215.9
Total liabilities	84.9	91.1
Net assets	82.2	124.8

Summary

	2015–2015 US\$ millions	2016–2017 US\$ millions
Revenue	201.5	213.5
Variable cost	62.5	65.2
Gross margin	139.1	148.3
Gross margin %	69.0%	69.5%
Fixed costs	106.3	93.0
Depreciation	15.4	12.1
Surplus	17.3	43.2

Income summary



Total growth (US\$ Mil)





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